

Laws applicable to corporations.

SEC. 7. Except as otherwise provided by this act, corporations issuing shares without any par or face value under the provisions hereof shall be and remain subject to the laws of the State now or hereafter in force relating to the formation, regulation, or reorganization rights, powers, and privileges of such corporation, and all other laws applicable thereto.

SEC. 8. All laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 9. This act shall take effect from and after its ratification. Ratified this the 9th day of March, A.D. 1921.

CHAPTER 117

AN ACT TO AMEND SECTION 3420 OF THE CONSOLIDATED STATUTES, AND PERMITTING RAILROAD COMPANIES TO AMEND THEIR CHARTERS.

The General Assembly of North Carolina do enact:

SECTION 1. That section thirty-four hundred and twenty of the Consolidated Statutes of North Carolina be and said section hereby is amended by adding the following thereto:

Amendments authorized.

"The articles of association of any company formed under the provisions of this chapter, or the charter of any railroad company formed under a special act of the General Assembly, may be amended as provided in sections eleven hundred and thirty and eleven hundred and thirty-one of said Consolidated Statutes, and said sections eleven hundred and thirty and eleven hundred and thirty-one are hereby made to apply to railroad companies: *Provided*, no amendment may be made changing the nature of the company's business extending its corporate existence or authorizing any powers other than those authorized by this chapter."

Limitation.

SEC. 2. That this act shall be in force from and after its ratification.

Ratified this the 8th day of March, A.D. 1921.

CHAPTER 118

AN ACT TO PROTECT PUBLIC LIBRARIES.

The General Assembly of North Carolina do enact:

Detention of library property after notice.

SECTION 1. That whoever willfully or maliciously detains any book, newspaper, magazine, pamphlet, or manuscript belonging to any public library, for fifteen days after mailing or delivery in person of notice in writing from the librarian of such library,